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What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

- 1) We have standard overdraft practices that come with your account.
- 2) We also offer overdraft protection plans, such as a link to a savings account, which are less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

- 1) We do authorize and pay overdrafts for the following type of transactions:
 - a) Checks and other transactions made using your checking account number
 - b) Automatic bill payments
- 2) We do not authorize and pay overdrafts for the following types of transactions unless you ask us to:
 - a) ATM transactions
 - b) Everyday debit card transactions
- 3) We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.
- 4) If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Tompkins Employees FCU pays my overdraft?

Under our standard overdraft practices:

- 1) We will charge you a fee of up to **\$25** each time we pay an overdraft
- 2) There is no limit on the total fees we can charge you for overdrawing your account

What if I want Tompkins Employees FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want the credit union to authorize and pay overdrafts on ATM and everyday debit card transactions, send an email to erose@tefcu.com or complete the form below and return it to the office at 322 West State St. Ithaca, NY 14850

I do not want Tompkins Employees FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want Tompkins Employees FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature: _____

Date: _____

Member Number: _____

You have the right to change your decision at any time. The credit union must receive a signed request for this to happen.